

Farmers Grain Company of Central Illinois

2023 Crop

STORAGE: Minimum storage charge on corn will be \$.20 per bushel. Minimum storage charge on soybeans will be \$.22 per bushel. The minimum storage charge will start on September 1 and end on January 15. After the minimum, storage will be charged at the rate of \$.001 per day. Grain delivered will be charged storage if not sold within 5 calendar days after completion of delivery. Delivery will be considered complete even if you have replant to harvest or you are saving some grain to be delivered later. For example, you have harvested your beans except for some acres that were replanted, delivery will be considered complete even though you may resume harvesting at a later date. **ANY OLD CROP GRAIN NOT SOLD BY THE CLOSE OF BUSINESS ON 8-31-24 WILL BE ASSESSED A NEW MINIMUM STORAGE CHARGE AND COULD ALSO BE SUBJECT TO AN ADDITIONAL \$.10 CARRYOVER CHARGE AS OF 8-31-24.**

CORN: Moisture discounts will be on a load by load basis (NOT AVERAGED). Corn that is sold on delivery or put on price later contracts will be shrunk to 15.0% moisture and charged drying to 15.0%. Open storage and warehouse receipt corn will be shrunk to 14.0% moisture and charged drying to 14.5%. Our shrink factor is 1.4% per point of moisture. Our drying rate is \$.0225 per half point of moisture. The DP charge on corn is \$.20 through January 15, then \$.001 per day. Aflatoxin discounts will be 21–50 PPB \$.50/bu., 51–100 PPB \$.75/bu., 101-150 \$1.00/bu., 151-200 PPB \$1.50/bu., above 201 TBD.

SOYBEANS: Moisture discounts will be on a load by load basis (NOT AVERAGED). Soybeans in excess of 13.0% moisture will be shrunk 1.4% for each ½ % of moisture to 15.0%, 15.1% – 17.0% will be 1.75%, 17.1% and higher will be 2.0%. Foreign material will be deducted on a load by load basis.

Drying and minimum storage charges are due upon settlement of grain or January 15, whichever comes first. Storage on warehouse receipt grain that is put under loan must be prepaid through loan maturity date.

During harvest, grain that is being sold on a daily basis (“over the scale”) will be priced the day following delivery.

DUE TO MARKET VOLATILITY, NO GRAIN WILL BE PURCHASED AFTER 4:00 P.M. AND BEFORE 7:00 A.M. MONDAY THROUGH FRIDAY. NO GRAIN WILL BE PURCHASED ON SATURDAY OR SUNDAY. OFFERS WILL CONTINUE TO BE ACCEPTED DURING THIS PERIOD AND MAY BE FILLED ELECTRONICALLY.

***DRYING RATES SUBJECT TO CHANGE WITHOUT NOTICE!**

DRYING TABLE

<u>MOISTURE</u>	<u>SELL</u>	<u>STORE</u>	<u>MOISTURE</u>	<u>SELL</u>	<u>STORE</u>
14.60 - 15.09		\$.0225	22.60 - 23.09	.3600	.3825
15.10 - 15.59	\$.0225	.0450	23.10 - 23.59	.3825	.4050
15.60 - 16.09	.0450	.0675	23.60 - 24.09	.4050	.4275
16.10 - 16.59	.0675	.0900	24.10 - 24.59	.4275	.4500
16.60 - 17.09	.0900	.1125	24.60 - 25.09	.4500	.4725
17.10 - 17.59	.1125	.1350	25.10 - 25.59	.4725	.4950
17.60 - 18.09	.1350	.1575	25.60 - 26.09	.4950	.5175
18.10 - 18.59	.1575	.1800	26.10 - 26.59	.5175	.5400
18.60 - 19.09	.1800	.2025	26.60 - 27.09	.5400	.5625
19.10 - 19.59	.2025	.2250	27.10 - 27.59	.5625	.5850
19.60 - 20.09	.2250	.2475	27.60 - 28.09	.5850	.6075
20.10 - 20.59	.2475	.2700	28.10 - 28.59	.6075	.6300
20.60 - 21.09	.2700	.2925	28.60 - 29.09	.6300	.6525
21.10 - 21.59	.2925	.3150	29.10 - 29.59	.6525	.6750
21.60 - 22.09	.3150	.3375	29.60 - 30.09	.6750	.6975
22.10 - 22.59	.3375	.3600	30.10 - 30.59	.6975	.7200